

Planners approve mixed-use development for Hollywood Park site

From staff reports

Posted: 05/14/2009 05:03:47 PM PDT

http://www.dailybreeze.com/news/ci_12371242

The Inglewood Planning Commission has approved plans for a 238-acre mixed-use development featuring retail stores, theaters, parks and homes on the current site of Hollywood Park Racetrack.

The massive project, dubbed Hollywood Park Tomorrow, was approved unanimously and now moves to the City Council for a final vote on May 28.

"Hollywood Park Tomorrow will transform the heart of Inglewood by injecting \$2 billion in direct investment that will result in beautiful public parks, a vibrant shopping district and a diverse array of residential options in three distinct new neighborhoods," said Gerard McCallum, a Hollywood Park Tomorrow executive.

As many as 19,000 construction and permanent jobs are expected to be created by the project, which would contribute an estimated \$100 million in taxes to the city's Redevelopment Agency.

Plans for the development include expansive parks, including a 10-acre central park with a lake, waterfall, grass areas and walking trails, and an array of single-family homes, town homes and condominiums primarily clustered around the parks.

Walkways would connect Hollywood Park to major transit corridors on Century Boulevard and Prairie Avenue and the developer would pay for traffic improvements in the area.