



NEWS Release

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HOLLYWOOD PARK TOMORROW REVEALS PLANS FOR RETAIL DISTRICT

3-D model now on display at the Hollywood Park Planning Center

INGLEWOOD, Calif. (March 9, 2009) – The Hollywood Park Tomorrow project team today unveiled a 5'x5' table-top model showcasing the retail, dining and entertainment venues that will help revitalize the heart of Inglewood. The retail district, totaling 620,000 square feet, will anchor the corner of Century Boulevard and Prairie Avenue.

The model will be on display to the public the weekend of March 14-15, from 9 a.m. to 5 p.m. at the Planning Center at Hollywood Park, located at the race track. Visitors are encouraged to call (310) 382-9029 to reserve a timeslot. Local residents should enter through the Hardy Gate entrance (Gate #3 off of Prairie Avenue), and proceed to the main Grandstand Entrance.

The retail and entertainment district depicted in the model is part of the larger Hollywood Park Tomorrow plan that will transform the 238-acre Hollywood Park property into a mixed-use district featuring retail stores, theaters, parks, homes, office and community-serving space.

“We are thrilled to finally reveal our plans for the retail district and continue moving forward in bringing this exciting new community to Inglewood.” said Hollywood Park Tomorrow Executive, Gerard McCallum. “The model provides the first real glimpse of the vision for the property. This vision is a direct result of the feedback we have received from residents over the past two years. We welcome everyone in Inglewood to come take a look at the model to see our plans for transforming the heart of Inglewood,” he said.

Plans for the first-phase retail district call for four major retail anchors as well as streets lined with restaurants and smaller stores. Other features include a modern, state-of-the-art 15-screen movie theater, sidewalk cafes and fine dining restaurants.

These plans reflect the suggestions of Inglewood residents who have shared their community priorities for quality retail stores, restaurants and entertainment options. When it is constructed, the shopping center and parks will be available to the wider community, not just Hollywood Park residents.

The retail center is part of the Hollywood Park Tomorrow's \$2 billion direct investment in Inglewood, which is expected to create as many as 19,000 construction and permanent jobs. The total project is estimated to contribute over \$100 million in tax increment to the Redevelopment Agency, \$40 million in tax increment for affordable housing, and annual tax revenues to Inglewood which will support general fund expenditures for services like police and fire protection, libraries, parks and other programs.

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